

CONSOLIDATED BALANCE SHEET

	Note	As at 31 March 2008 \$ million	As at 31 March 2007 \$ million
ASSETS			
NON-CURRENT ASSETS			
Goodwill	13	13.3	12.1
Property, plant and equipment	14	8,354.5	3,838.0
Financial asset investments	16	30.0	34.6
Other non-current assets	17	29.8	27.3
Other financial assets (derivatives)	26	95.0	72.1
Deferred tax assets	28	15.1	28.3
		8,537.7	4,012.4
CURRENT ASSETS			
Inventories	18	1,298.8	879.7
Trade and other receivables	19	1,048.0	942.9
Other current financial assets (derivatives)	26	44.9	51.5
Liquid investments	20	4,648.5	600.4
Cash and cash equivalents	21	458.2	1,584.8
		7,498.4	4,059.3
		16,036.1	8,071.7
LIABILITIES			
CURRENT LIABILITIES			
Short-term borrowings	22	(1,417.2)	(249.1)
Trade and other payables	24a	(2,018.4)	(1,172.4)
Other current financial liabilities (derivatives)	26	(23.3)	(101.4)
Provisions	27	(27.3)	-
Current tax liabilities		(33.5)	(63.0)
		(3,519.7)	(1,585.9)
		3,978.7	2,473.4
NET CURRENT ASSETS			
NON-CURRENT LIABILITIES			
Medium- and long-term borrowings	22	(956.0)	(879.3)
Convertible bonds	25	(600.9)	(598.4)
Trade and other payables	24b	(0.2)	(11.6)
Other financial liabilities (derivatives)	26	(83.7)	(94.8)
Deferred tax liabilities	28	(1,380.8)	(425.3)
Retirement benefits	30	(42.5)	(35.3)
Provisions	27	(185.2)	(230.3)
Non-equity minority interests	22	(59.4)	(59.4)
		(3,308.7)	(2,334.4)
		(6,828.4)	(3,920.3)
		9,207.7	4,151.4
NET ASSETS			
EQUITY			
Share capital	31	28.8	28.8
Share premium account		20.0	18.7
Share-based payment reserves		15.6	7.3
Convertible bond reserve		115.7	119.5
Hedging reserves		(9.1)	(29.7)
Other reserves		1,932.6	661.0
Retained earnings		1,743.5	1,521.3
		3,847.1	2,326.9
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		3,847.1	2,326.9
Minority interests		5,360.6	1,824.5
		9,207.7	4,151.4

Approved by the Board on 14 May 2008

ANIL AGARWAL
CHAIRMAN